

<b>(1)(a) STATEMENT SHOWING SHAREHOLDING PATTERN IN CLAUSE-35</b>			
<b>NAME OF THE COMPANY: S.A.L. STEEL LIMITED</b>			
<b>SCRIP CODE:</b>	<b>532604</b>	<b>Name of the Scrip: SALSTEEL</b>	
<b>Class of Security:</b>			
<b>QUARTER ENDED:</b>	<b>31/12/2010</b>		
<b>Partly paid-up shares</b>	<b>No. of partly paid-up shares</b>	<b>As a % of total no. of partly paid-up shares</b>	<b>As a % of total no. of shares of the Company.</b>
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Outstanding convertible securities:</b>	<b>No. of outstanding securities</b>	<b>As a % of total no. of outstanding convertible securities.</b>	<b>As a % of total no. of shares of the Company assuming full conversion of the convertible securities</b>
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Warrants:</b>	<b>No. of warrants</b>	<b>As a % of total no. of warrants</b>	<b>As a % of total no. of shares of the Company, assuming full conversion of warrants</b>
Held by promoter/promoter group	0	0	0
Held by Public	0	0	0
<b>Total:</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total paid-up capital of the Company, assuming full conversion of warrants and convertible securities</b>	<b>84966700</b>	<b>0</b>	<b>100.00</b>

(1) (a)	Statement showing Shareholding Pattern as on 31.12.2010							
Name of the Company: S A L Steel Limited								
Scrip Code: BSE: 532604, NSE: SALSTEEL				Quarter ended: 31.12.2010				
Cate-gory code	Category of shareholder	Total number of shareholders	Number of shares	Number of shares held in dematerialized form	Total shareholding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a percentage of (A+B+C)	As a percentage of (A+B+C)	Number of shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)*100
<b>(A)</b>	<b>Shareholding of Promoter and Promoter Group[2]</b>							
(1)	<b>Indian</b>							
(a)	Individuals/ Hindu Undivided Family	4	42959889	42959889	50.56	50.56	42959889	100.00
(b)	Central Government/ State Government(s)							
(c)	Bodies Corporate							
(d)	Financial Institutions/ Banks							
(e)	Any Other (specify)							
	<b>Sub-Total (A)(1)</b>	<b>4</b>	<b>42959889</b>	<b>42959889</b>	<b>50.56</b>	<b>50.56</b>	<b>42959889</b>	<b>100.00</b>
(2)	<b>Foreign</b>							
(a)	Individuals (Non-Resident Individuals/ Foreign Individuals)							
(b)	Bodies Corporate							
(c)	Institutions							
(d)	Any Other (specify)							
	<b>Sub-Total (A)(2)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
	<b>Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)</b>	<b>4</b>	<b>42959889</b>	<b>42959889</b>	<b>50.56</b>	<b>50.56</b>	<b>42959889</b>	<b>100.00</b>
<b>Cate-gory code</b>	<b>Category of shareholder</b>	<b>Total number of shareholders</b>	<b>Number of shares</b>	<b>Number of shares held in dematerialized form</b>	<b>Total shareholding as a percentage of total number of shares</b>			
					<b>As a percentage of (A+B+C)</b>	<b>As a percentage of (A+B+C)</b>		
<b>(B)</b>	<b>Public shareholding[3]</b>							
(1)	<b>Institutions</b>							
(a)	Mutual Funds/ UTI							
(b)	Financial Institutions/ Banks							
(c)	Central Government/ State Government(s)							
(d)	Venture Capital Funds							
(e)	Insurance Companies							
(f)	Foreign Institutional Investors							
(g)	Foreign Venture Capital Investors							
(h)	Any Other (specify)							
	<b>Sub-Total (B)(1)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>
(2)	<b>Non-institutions</b>							
(a)	Bodies Corporate	525	11225585	11225585	13.21	13.21		
	Individuals -							
	i. Individual shareholders holding nominal share capital up to Rs. 1 lakh.	34399	22506000	22446967	26.49	26.49		
	ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh.	260	7984143	7805443	9.40	9.40		
(c)	Any Other (specify)							
	Non Resident Indians	72	259162	259162	0.31	0.31		
	Clearing Members	41	31921	31921	0.04	0.04		
	<b>Sub-Total (B)(2)</b>	<b>35297</b>	<b>42006811</b>	<b>41769078</b>	<b>49.44</b>	<b>49.44</b>	<b>0</b>	<b>0.00</b>
	<b>Total Public Shareholding (B)= (B)(1)+(B)(2)</b>	<b>35297</b>	<b>42006811</b>	<b>41769078</b>	<b>49.44</b>	<b>49.44</b>	<b>0</b>	<b>0.00</b>
	<b>TOTAL (A)+(B)</b>	<b>35301</b>	<b>84966700</b>	<b>84728967</b>	<b>100.00</b>	<b>100.00</b>	<b>42959889</b>	<b>50.56</b>
<b>(C)</b>	<b>Shares held by Custodians and against which Depository Receipts have been issued</b>							
1	Promoter & Promoter Group							
2	Public							
	<b>Sub-Total (C)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0</b>	<b>0</b>
	<b>GRAND TOTAL (A)+(B)+(C)</b>	<b>35301</b>	<b>84966700</b>	<b>84728967</b>	<b>100.00</b>	<b>100.00</b>	<b>42959889</b>	<b>50.56</b>

**Statement showing Shareholding of persons belonging to the category  
"Promoter and Promoter Group"**

(I)(b)

Sr. No.	Name of the shareholder	Total shares held		Shares pledged or otherwise encumbered		
		Number of shares	As a % of grand total (A)+(B)+(C)	Number of shares	As a percentage	As a % of grand total (A)+(B)+(C) of sub-clause (I)(a)
(I)	(II)	(III)	(IV)	(V)	(VI)=(V)/(II)*100	(VI)
1	SHAH ALLOYS LIMITED	30256989	35.61	30256989	100.00	35.61
2	RAJENDRABHAI V SHAH	9305800	10.95	9305800	100.00	10.95
3	RAJENDRABHAI V SHAH	2958400	3.48	2958400	100.00	3.48
4	RAGINI RAJENDRABHAI SHAH	438700	0.52	438700	100.00	0.52
	<b>TOTAL</b>	<b>42959889</b>	<b>50.56</b>	<b>42959889</b>	<b>100.00</b>	<b>50.56</b>

**Statement showing Shareholding of persons belonging to the category  
"Public" and holding more than 1% of the total number of shares**

(I)(c)

Sr. No.	Name of the shareholder	Number of shares	Shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	SATELLITE MERCANTILES PVT LTD	3566638	4.20
2	GUJARAT NRE COKE LTD	2737682	3.22
	<b>TOTAL</b>	<b>6304320</b>	<b>7.42</b>

(I)(d)

**Statement showing details of locked-in shares**

Sr. No.	Name of the shareholder	Category of Shareholders (Promoters / Public)	Number of locked-in shares	Locked-in shares as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
	<b>TOTAL</b>		<b>0</b>	<b>0.00</b>

(II)(a)

**Statement showing details of Depository Receipts (DRs)**

Sr. No.	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of outstanding DRs	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	--	--	--	--
	<b>TOTAL</b>	--	--	--

**Statement showing Holding of Depository Receipts (DRs), where underlying shares held by 'promoter/promoter group' are in excess of 1% of the total number of shares**

(II)(b)

Sr. No.	Name of the DR Holder	Type of outstanding DR (ADRs, GDRs, SDRs, etc.)	Number of shares underlying outstanding DRs	Shares underlying outstanding DRs as a percentage of total number of shares {i.e., Grand Total (A)+(B)+(C) indicated in Statement at para (I)(a) above}
1	-	-	-	-
2	-	-	-	-